



Green Valley Recreation, Inc. Statement of Financial Position

As of Date: May 31, 2022 and Dec 31, 2021

	May 31, 2022	Dec 31, 2021
	Total	Total
ASSETS		
Current Assets		
Cash/Cash Equivalents	771,615	3,759,784
Accounts Receivable	364,924	237,269
Prepaid Expenses	57,537	310,603
Maintenance Inventory	23,044	-
Designated Investments (Charles S./SBH)		
Emergency - Fund	1,010,456 ⁽¹⁾	1,170,653 ⁽¹⁸⁾
MRR - Fund	8,083,195 ⁽²⁾	8,025,718 ⁽¹⁹⁾
Initiatives - Fund	2,308,370 ⁽³⁾	2,166,737 ⁽²⁰⁾
Pools & Spas - Fund	1,064,850 ⁽⁴⁾	1,083,705 ⁽²¹⁾
Total Designated Investments (CS/SBH)	12,466,872 ⁽⁵⁾	12,446,813 ⁽²²⁾
Undesignated Invest. (JP Morgan Long Term)	1,510,279 ⁽⁶⁾	- ⁽²³⁾
Undesignated Invest. (JP Morgan)	3,430,415 ⁽⁷⁾	2,809,726 ⁽²⁴⁾
Investments	17,407,567 ⁽⁸⁾	15,256,539 ⁽²⁵⁾
Total Current Assets	18,624,687	19,564,194
Fixed Assets		
Contributed Fixed Assets	18,017,085	18,017,085
Purchased fixed Assets	26,122,992	25,169,228
Sub-Total	44,140,076	43,186,312
Less - Accumulated Depreciation	(25,867,281)	(25,196,228)
Net Fixed Assets	18,272,795 ⁽⁹⁾	17,990,084 ⁽²⁶⁾
Total Assets	36,897,482	37,554,278
LIABILITIES		
Current Liabilities		
Accounts Payable	589,330	436,962
Deferred Dues Fees & Programs	4,094,540	4,673,666
Accrued Payroll	115,129	169,633
Compensation Liability	-	30,471
Notes Payable	99,000	99,000
MCF Refund Liability	250,624	293,328
Total Current Liabilities	5,148,622	5,703,060
TOTAL NET ASSETS	31,748,860 ⁽¹⁰⁾	31,851,218 ⁽²⁷⁾
NET ASSETS		
Temporarily Designated:		
Board Designated:		
Emergency	1,010,456 ⁽¹¹⁾	1,170,653 ⁽²⁸⁾
Maint - Repair - Replacement	8,083,195 ⁽¹²⁾	8,025,718 ⁽²⁹⁾
Initiatives	2,308,370 ⁽¹³⁾	2,166,737 ⁽³⁰⁾
Pools & Spas	1,064,850 ⁽¹⁴⁾	1,083,705 ⁽³¹⁾
Sub-Total	12,466,872 ⁽¹⁵⁾	12,446,813
Unrestricted Net Assets	19,384,346	19,404,405
Net change Year-to-Date	(102,358) ⁽¹⁶⁾	-
Unrestricted Net Assets	19,281,988 ⁽¹⁷⁾	19,404,405
TOTAL NET ASSETS	31,748,860	31,851,218



Green Valley Recreation, Inc.
Summary Statement of Activities
 YTD Period: 5 month period ending May 31, 2022
 FY Budget Period: Jan 1, 2022 - Dec 31, 2022

	PRIOR YEAR COMPARISON			%	BUDGET COMPARISON			%	Fiscal Year Budget	Remaining FY Budget
	2021 YTD Actual	2022 YTD Actual	Year to Year Variance		YTD Actual	YTD Budget	YTD Variance			
Revenue										
Member Dues	2,895,419	2,907,970	12,550	0%	2,907,970	2,894,492	13,478	0.5%	6,946,780	4,038,810
LC, Trans., Crd Fees.	319,164	445,112	125,948	39%	445,112	329,975	115,137	35%	725,215	280,103
Capital Revenue	1,380,727	1,735,743	355,016	26%	1,735,743	1,461,967	273,776	19%	3,094,570	1,358,827
Programs	2,904	65,367	62,463	2,151%	65,367	131,711	(66,344)	(50%)	203,246	137,879
Instructional	68,195	178,207	110,012	161%	178,207	218,241	(40,034)	(18%)	340,329	162,122
Recreational Revenue	71,099	243,574	172,475	243%	243,574	349,952	(106,378)	(30.40%)	543,575	300,001
Investment Income	117,262	151,854	34,591	29%	151,854	117,474	34,380	29%	279,432	127,579
Advertising Income	23,945	-	(23,945)	(100%)	-	-	-	0%	-	-
Cell Tower Lease Inc.	17,237	17,643	407	2%	17,643	16,459	1,185	7%	41,368	23,725
Comm. Revenue	41,182	17,643	(23,539)	(57%)	17,643	16,459	1,185	7%	41,368	23,725
Other Income	32,114	59,550	27,436	85%	59,550	43,124	16,426	38%	55,573	(3,977)
Facility Rent	160	6,120	5,960	3,725%	6,120	3,007	3,113	104%	6,000	(120)
Marketing Events	-	-	-	0%	-	-	-	0%	-	-
In-Kind Contributions	-	1,667	1,667	0%	1,667	-	1,667	0%	-	(1,667)
Contributed Income	-	-	-	0%	-	-	-	0%	-	-
Other Revenue	32,274	67,337	35,063	109%	67,337	46,130	21,206	46%	61,573	(5,764)
Total Revenue	4,857,128	5,569,232	712,104	15%	5,569,232	5,216,449	352,784	6.8%	11,692,513	6,123,281
Expenses										
Major Proj.-Rep. & Maint.	210,288	94,956	115,332	55%	94,956	332,740	237,784	71%	542,035	447,079
Facility Maintenance	86,390	94,787	(8,396)	(10%)	94,787	78,193	(16,594)	(21%)	170,994	76,207
Fees & Assessments	13,112	5,250	7,862	60%	5,250	16,358	11,108	68%	38,134	32,884
Utilities	326,040	428,627	(102,587)	(31%)	428,627	423,384	(5,243)	(1%)	871,224	442,597
Depreciation	693,397	671,053	22,344	3%	671,053	729,496	58,443	8%	1,706,610	1,035,556
Furniture & Equipment	63,988	104,717	(40,729)	(64%)	104,717	102,325	(2,392)	(2%)	248,684	143,967
Vehicles	29,189	32,963	(3,773)	(13%)	32,963	32,341	(621)	(2%)	76,620	43,658
Facilities & Equipment	1,422,405	1,432,353	(9,947)	(1%)	1,432,353	1,714,837	282,485	16%	3,654,301	2,221,948
Wages	1,663,533	1,589,226	74,307	4%	1,589,226	1,731,784	142,558	8%	4,210,760	2,621,534
Payroll Taxes	134,415	127,771	6,644	5%	127,771	142,282	14,511	10%	337,618	209,848
Benefits	402,993	413,733	(10,741)	(3%)	413,733	417,477	3,744	1%	993,020	579,287
Personnel	2,200,941	2,130,730	70,211	3%	2,130,730	2,291,543	160,813	7.0%	5,541,399	3,410,669
Food & Catering	5,602	12,834	(7,232)	(129%)	12,834	18,048	5,214	29%	40,319	27,485
Recreation Contracts	65,373	234,932	(169,560)	(259%)	234,932	195,264	(39,668)	(20%)	422,853	187,921
Bank & Credit Card Fees	40,196	51,366	(11,170)	(28%)	51,366	59,134	7,769	13%	73,900	22,534
Program	111,171	299,132	(187,962)	(169%)	299,132	272,446	(26,686)	(10%)	537,072	237,940
Communications	43,070	46,524	(3,454)	(8%)	46,524	47,610	1,087	2%	114,045	67,521
Printing	36,961	36,668	293	1%	36,668	37,162	494	1%	82,200	45,532
Advertising	-	7,530	(7,530)	0%	7,530	14,625	7,095	49%	33,500	25,970
Communications	80,031	90,721	(10,691)	(13%)	90,721	99,397	8,676	9%	229,745	139,024
Supplies	110,542	158,767	(48,225)	(44%)	158,767	124,219	(34,548)	(28%)	289,808	131,041
Postage	10,779	8,137	2,642	25%	8,137	9,733	1,596	16%	15,087	6,950
Dues & Subscriptions	3,604	6,460	(2,856)	(79%)	6,460	5,858	(603)	(10%)	12,045	5,585
Travel & Entertainment	-	673	(673)	0%	673	2,000	1,327	66%	11,320	10,647
Other Operating Expense	60,348	30,559	29,789	49%	30,559	84,394	53,835	64%	152,944	122,385
Operations	185,273	204,596	(19,322)	(10%)	204,596	226,204	21,608	10%	481,204	276,608
Information Technology	12,446	9,514	2,933	24%	9,514	42,711	33,198	78%	123,798	114,284
Professional Fees	122,395	95,706	26,689	22%	95,706	148,328	52,622	35%	304,200	208,494
Commercial Insurance	129,717	137,320	(7,603)	(6%)	137,320	144,524	7,204	5%	329,075	191,755
Taxes	9,826	-	9,826	100%	-	3,699	3,699	100%	18,566	18,566
Conferences & Training	4,510	9,987	(5,477)	(121%)	9,987	11,156	1,168	10%	43,100	33,113
Employee Recognition	55	574	(518)	(935%)	574	8,333	7,759	93%	20,000	19,426
Provision for Bad Debt	-	-	-	0%	-	-	-	0%	-	-
Corporate Expenses	278,950	253,101	25,849	9%	253,101	358,752	105,651	29.4%	838,739	585,638
Expenses	4,278,771	4,410,634	(131,863)	(3%)	4,410,634	4,963,180	552,546	11%	11,282,460	6,871,826
Gross surplus(Rev-Exp)	578,357	1,158,598	580,242	100%	1,158,598	253,269	905,330	357%	410,053	(748,545)
Net Gain/Loss on Invest.	178,050	(1,260,957)	(1,439,007)		(1,260,957)	-	(1,260,957)		-	1,260,957
Net from Operations	756,407	(102,358)	(858,765)	(114%)	(102,358)	253,269	(355,627)		410,053	512,412



Green Valley Recreation, Inc.
Statement of Changes in Net Assets
As of Date: May 31, 2022 and Dec 31, 2021

	Totals	Unrestricted		Emergency Reserve Fund	Maint - Repair - Replacement Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
		Unrestricted	Fixed Assets				
Net change in net assets-GVR	(102,358) ⁽¹⁶⁾	(102,358)	-	-	-	-	-
Transfers between unrestricted and reserves:							
Reserve Study Allocation	-	-	-	-	-	-	-
Principal Transfers	-	(1,741,810)	-	-	1,132,047	339,291	270,472
Depreciation	-	671,053	(671,053)	-	-	-	-
Disposal of Fixed Assets	-	-	-	-	-	-	-
Purchase & Contributed Fixed Assets	-	(124,899)	953,764	-	(422,841)	94,779	(500,803)
Withdrawals	-	(127,886)	-	-	54,884	(146,937)	219,939
-	-	-	-	-	-	-	-
Allocations of Net Change components:							
Investment income	-	(135,362)	-	4,847	97,219	26,015	7,280
Investment Expenses	-	43,032	-	(2,939)	(29,199)	(6,693)	(4,202)
Net Gains (Losses) in Investments	-	1,113,102	-	(162,106)	(774,633)	(164,823)	(11,540)
Net Change to May 31, 2022	(102,358) ⁽¹⁶⁾	(405,128)	282,711	(160,197)	57,478	141,634	(18,855)
Net Assets at, Dec 31, 2021	31,851,218 ⁽²⁷⁾	1,414,321	17,990,084 ⁽²⁶⁾	1,170,653 ⁽²⁸⁾	8,025,718 ⁽²⁹⁾	2,166,737 ⁽³⁰⁾	1,083,705 ⁽³¹⁾
Net Assets as at, May 31, 2022	31,748,860 ⁽¹⁰⁾	1,009,193	18,272,795 ⁽⁹⁾	1,010,456 ⁽¹¹⁾	8,083,195 ⁽¹²⁾	2,308,370 ⁽¹³⁾	1,064,850 ⁽¹⁴⁾
Footnotes refer to Statement of Financial Position and Statement of Activities		19,281,988	(17)		12,466,872	(15)	



Green Valley Recreation, Inc.
Investment Portfolios
Changes and Market Values
Beginning of Year and Curent Month End

	Totals	Unrestricted	Emergency Reserve Fund	Maint - Repair - Replace Reserve Fund	Initiatives Reserve Fund	Pools & Spas Reserve Fund
Balance Dec 31, 2021 (at Market)	15,256,539 ⁽²⁵⁾	2,809,726 ⁽²⁴⁾	1,170,653 ⁽¹⁸⁾	8,025,718 ⁽¹⁹⁾	2,166,737 ⁽²⁰⁾	1,083,705 ⁽²¹⁾
Changes since Jan 1, 2021:						
Principal additions	5,341,810	3,600,000	-	1,132,047	339,291	270,472
Investment income	154,186	18,824	4,847	97,219	26,015	7,280
Withdrawals	(2,040,979)	(1,340,000)	-	(367,957)	(52,157)	(280,865)
Investment Expenses	(43,032)	-	(2,939)	(29,199)	(6,693)	(4,202)
Net Change for 5 Months	3,411,985	2,278,824	1,909	832,110	306,456	(7,314)
Balance before Market Change at May 31, 2022	18,668,524	5,088,550	1,172,562	8,857,828	2,473,193	1,076,391
5 Months Net Change in Investments Gain/(Loss)	(1,260,957)	(147,855)	(162,106)	(774,633)	(164,823)	(11,540)
Balance at May 31, 2022 (at Market)	\$ 17,407,567 ⁽⁸⁾	4,940,695 ⁽⁶⁾ ⁽⁷⁾	1,010,455.91 ⁽¹⁾	8,083,195 ⁽²⁾	2,308,370 ⁽³⁾	1,064,850 ⁽⁴⁾

12,466,872 ⁽¹⁵⁾

Footnotes refer to Statement of Financial Position and Statement of Activities